Charity bank

Charity Bank Loan Process Guide

Loan Process Guide

Thank you for your interest in a Charity Bank loan.

We understand that taking a loan out can feel quite daunting, particularly if it's the first time your organisation has borrowed money. Our aim is to make the process as straightforward as possible. This guide explains how the loan process works, and we're also more than happy to answer any questions you may have.

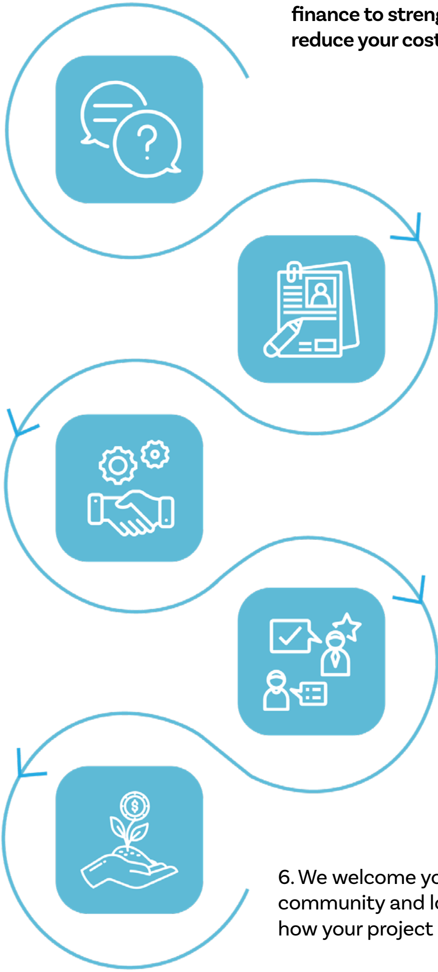
You can be reassured that our dedicated team of relationship managers are on hand to support you at every stage of the application journey.

Best wishes,

Carolyn Sims
Director of Impact Lending

Your journey as a Charity Bank borrower

You see an opportunity for using loan finance to strengthen your organisation, reduce your costs or improve your services.



1. You make an initial enquiry and are allocated a Relationship Manager.

2. Your Relationship Manager guides you through the loan process.

3. We let you know our decision and confirm the terms.

4. You work with us and our professional advisers to meet the loan conditions.

5. You request your funds and the money reaches your account in seven working days.

6. We welcome you into the Charity Bank community and look forward to hearing how your project is progressing.

1. You make an enquiry

The sooner you contact us, the sooner we can get things moving. If you're unsure whether a loan is right for your organisation, please do get in touch anyway, as we can talk you through your options.

You...

- Complete our online form or send an email to enquiries@charitybank.org.

We...

- Assign a member of our Lending Team to act as a Relationship Manager and support you through the whole of the loan process.

2. We guide you through the application process

You…

- Provide the documentation we ask for.
- Approach a solicitor and, if required, a firm or valuers.

We…

- Can provide a list of suitable solicitors and valuers.
- Talk you through the next steps and timescales.
- Will visit you on site.
- Carry out an initial due diligence review.
- Put your application forward to our credit committee for approval.

3. We let you know our decision

We...

- Let you know our decision as soon as possible.
- Confirm the terms of your loan.
- We instruct our solicitors and a valuer of your choosing (subject to approval by us).

You...

- Pay the Arrangement Fee (which covers our costs).
- Sign and return the Loan Agreement within 30 days of receipt.
- Instruct your solicitors (if you haven't already done so).

4. Everyone works together to meet the loan conditions

We...

- Sign and date the Loan Agreement and return a copy to you.
- Provide a list of the key documents we'll need.
- Carry out anti-money laundering checks. Most of these are done electronically.

You...

- Provide any documentation requested.
- Keep things on track by responding promptly to any queries.

5. You request your funds

You...

- Request to draw down either the full amount or lump sums, depending on what has been previously agreed.

We...

- Release your funds (usually within seven days).

6. You become part of the Charity Bank community

You...

- Let us know of any major changes that might have an impact on your loan.
- Make your repayments, knowing they're being used to support others in the social sector.
- Become part of the Charity Bank community, made up of organisations and individuals keen to use money for good.

We...

- Look forward to hearing how you're using your loan to make a positive difference to your community.

"Charity Bank created a calm in all the chaos. They set out the process clearly at the outset, kept us in the know at all times, and were on-hand when we needed their support. Without them this would have been a much steeper hill to climb."

Zoheb Shariff, CEO of Mosaic 1898

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